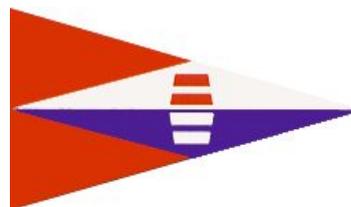


Port Edgar Yacht Club



Minutes of the Annual General Meeting
Held on Wednesday 6th February 2019, at 7.30pm in the clubhouse

1. Call meeting to order and establish a quorum

The meeting opened at 7:30pm. More than fifty members were present, the meeting thus being quorate.

2. Minutes of the AGM held Wednesday 7th February 2018

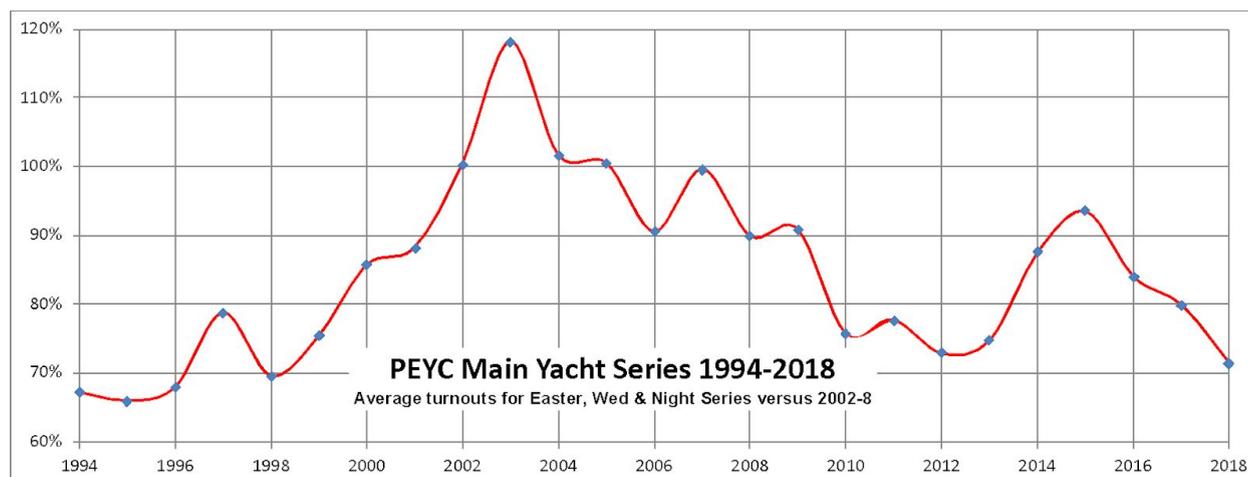
These minutes were accepted without change.

3. Review of club activities in 2018 and a look forward to 2019

(Jim Scott, Sailing secretary)

Club activities 2018 –

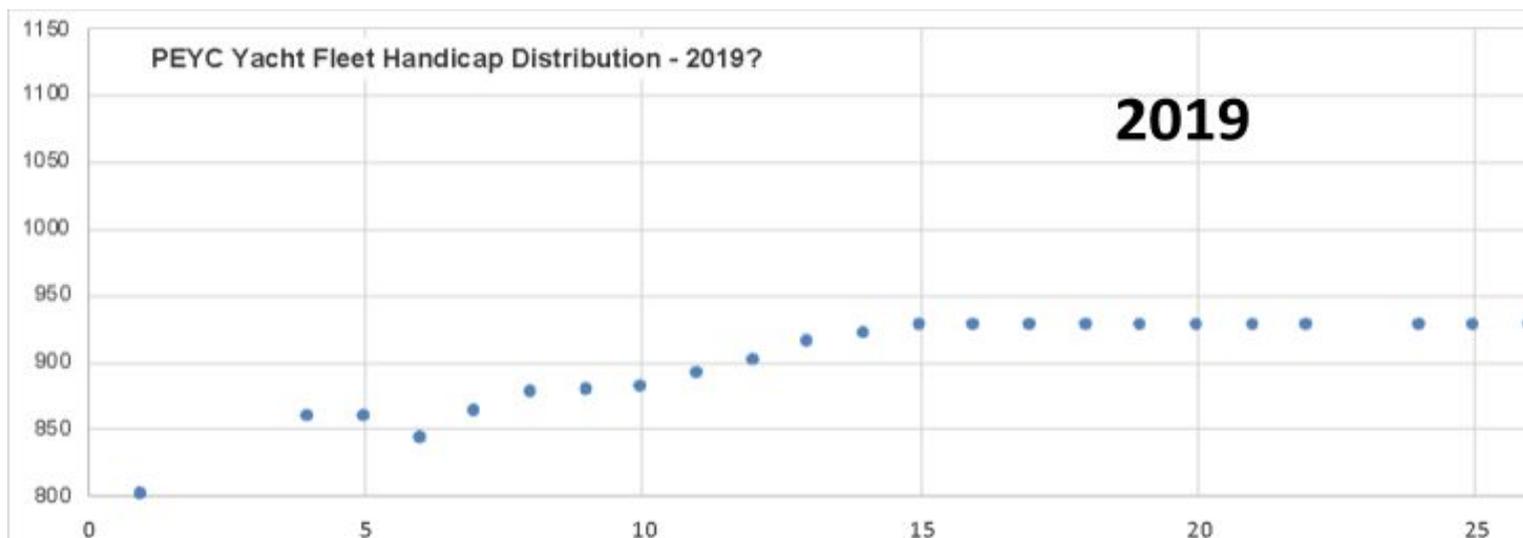
Yacht Racing Activity 1994-2018



Average turnout for Easter-Night series was 10% down from 2017 Wed A+B identical, Night slightly lower but Easter dramatically down.

Yacht Fleet - Handicap Distribution

Div-1 11yachts Div-2 17 yachts Div-3 10 yachts



Div-1 9 yachts Div-2 16 yachts Div-3 9 yachts

Yacht Racing Activity in 2018

- 26 Wednesday evenings 11th Apr - 3rd Oct
 - 13th June unusable because of tide height
 - 27th June abandoned for lack of wind
 - 19th Sept cancelled due to extreme gales
 - 18th July: No Div-2 yachts finished
 - 12th Sept: Div-1 abandoned due to missing mark
- Wednesday absolute time limits set at earliest of:
 - 21:45 (Primary time limit 21:05 + 40-min extension)
 - Sunset + 15 minutes
 - Tide dropping below 1.2m

Yacht Race Management in 2018

- 5x5 selection matrix for Div-3 courses continued
- Flag signals on poles instead of halyards
- New check-lists introduced
- Did yachts get sufficiently long races?
 - Wed average for Divs 1-3: 81, 79 & 73 mins
 - Relative to race durations: 1st finish 70%; last finish 84%
- LED lights on race marks for Night Series
 - Mixed success!
 - More robust design for 2019

Yacht Planning for 2019

- Queensferry Crossing exclusion zones will remain until at least August
- Four weekend events for 707s including Scottish Championships
- Sun AM BBQ races - Increased from 6 to 9 events

- Sun 'back to back' yacht racing in Inverkeithing Bay - three events
- Night series will revert to pier start & finish
- Longest Div-3 courses reduced from 10 to 9nm (Div-1/2 pro rata)
- Mark X, west most PEYC race mark, will not be re-laid
- Rolling Handicap update coefficient reduced from 0.15 to 0.10
- Hybrid courses for combined yacht fleet racing (140% handicap range)
- Rd-1 (windward-leeward) + Rd-2 (long round) + optional Rd-1
- Elapsed time = Rd-2 + {(average of Rd-1) x 1.5}

Dinghy Planning for 2019

- Weekend 'long series' shifted from Saturdays to Sundays
- Four trophy 'back to back' 3-race series on Saturdays (Open events)
- Monday A+B & Sunday A+B series
- May add a Wednesday series if sufficient demand
- Sailing Instruction to provide the option of using a smaller dinghy rig, in strong wind conditions, and combining the results in a series; viz:
 - *Where a competitor sails a dinghy which has a choice of rig sizes and associated handicaps they may mix rig sizes and combine results for any series provided that they enter all races in the series using the handicap of the largest rig they intend to use for that series. It is the competitors responsibility to ensure that the OOD is aware of which results database entry is to be used when calculating results for each race.*

Club 707s – Baltika & Apollo

- 2018 Good use of Club 707s - especially in later season
- 2019 Plans:
 - More outings including skills development
 - Recruiting experienced helms to assist
 - Anyone interested - contact Peter Collings

Cruising

- Thursday evening cruising continues to be very popular.

4. Treasurer's Report (Peter Collings)

The Draft Accounts for the financial year ending 31 October 2018 have been passed to Gordon Sheppard for his approval.

They have been published on the club web site prior to this meeting.

The key points about our finances are:

- Excluding clubhouse donations we made a surplus of £6,853 last year.
- **Highlight:** We had no major expenses last financial year.
- **Lowlight:** Membership fell – see details below.

Present position:

- We have £185,000 in bank excluding clubhouse donations. Will drop to about £170,000 before subs come in.
- Including gift aid, (which we have not claimed yet), clubhouse donations total £35,000, after adding £535 from the Prize giving raffle.

After a short discussion these accounts were approved unanimously.

Membership by Category

	2017	2018	
Cruising	44	35	
Cruising Berth holder	14	22	
First Time Racing	38	15	
Racing	204	188	
Student	15	7	
Family	15	12	
Total Members	330	279	-15.5%

5. Report on the clubhouse redevelopment



Clubhouse Lease (Charlie Simpson)

Present lease

- 1 month rolling only.
- We could be told to vacate at 1 month notice.
- Rent is £1,000 pa.

Proposed new lease

- 82 years.
- Rent £2,500 pa (with 5 yr. CPI increase, max 10%).
- Approx. trebles area of our site.

Recent lack of progress

- Long delays in 2018 due to Council slowness.
- Sea Cadets similar new lease also delayed.
- PEHL new Head Lease over site also delayed.
- All parties very frustrated by Council delay.

Latest position

- Good progress in last 6 weeks.
- PEHL content with our proposals.
- Council now finally reviewing our draft lease.
- Council to revert with any issues in 7-10 days.
- Fair chance of signing in say 1 month.

Confident will happen, exact timing uncertain. We are chasing hard and will notify membership when we sign.



Neil McDougall (building works)

We have set up a project team to manage the development and it is currently meeting monthly. We hope to get planning consent in 8 to 10 weeks and the lease should also be signed by then. If this is the case we can then start work on the site. Current estimate of the cost ranges from £250,000 to £340,000. The lower estimate requires that some of the work is

done by members and would have a longer timescale to completion. More expensive options would involve more use of professional contractors.

We do not currently have enough money to complete any of the likely options. The Treasurer has reported that we have received quite a bit of gift money from members and there are indications that many people are holding off donating until we have a signed lease. Things are likely to improve once we have obtained this. There are a number of other fundraising avenues open to us and the Committee is confident that we will be able to complete the project.

There was some discussion on aspects of the proposals. This mainly centred round the requirement for showers and the need for a café. The project team agreed to review these issues.

The project team asked that to receive authorisation from the meeting to spend the money necessary to locate the modular building on its new site and start renovation work on the cottage. None of this will be started until we have a signed lease. The cost could be up to £100,000 but should be a good bit less than this.

This proposal was approved by a large majority with only a small number of members opposed.

6. Subscriptions for 2019 – Peter Collins

- We made a surplus in 2018 so no pressing need to increase subscriptions.
- But expect some cost increases this year and don't want a big hike next year, so case for modest increase.
- Concern not to increase cruising and first year racing subs as these categories may be price sensitive.
- Recommend an increase of £5 in racing and family membership but leave other rates unchanged. Should raise of the order of £1000 per annum.

Category	Existing Subscription	New Subscription	First year discounted rate
Racing	£125	£130	£70
Cruising	£50	£50	£50
Cruising berth holders	£25	£25	£25
Student	£30	£30	£30
Family*	£150	£155	£95
Junior	Free	Free	Free

* Family covers one Racing member, plus one cruising member, plus all students and juniors at the same address.

The new level of subscriptions was approved unanimously.

7. Election of 2019 Committee

The proposed Main Committee for 2019 is as follows –

Commodore	Charles Simpson
Vice Commodore	Bill Blyth
Rear Commodore Shore	Doug Ross
Rear Commodore Sail	Geoff Bowerman
Honorary Secretary	Keith Baker
Honorary Treasurer	Peter Collings
Membership Secretary	Justin Venton
Special Projects	Neil McDougall

Changes from last year's committee are that Terry Kirchin, Jim Gilchrist and Niki Charleston are resigning at this meeting. They are being replaced by Charles Simpson, Bill Blyth and Justin Venton.

The new committee was approved unanimously.

There being no further business the meeting closed at 9:45pm.