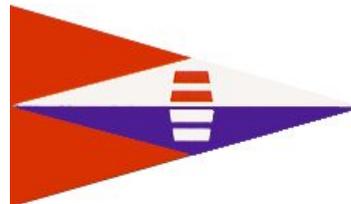


Port Edgar Yacht Club



Minutes of the Annual General Meeting
Held on Wednesday 7th February 2018, at 7.30pm in the clubhouse

1. Call meeting to order and establish a quorum

The meeting opened at 7:30pm. More than fifty members were present, the meeting thus being quorate.

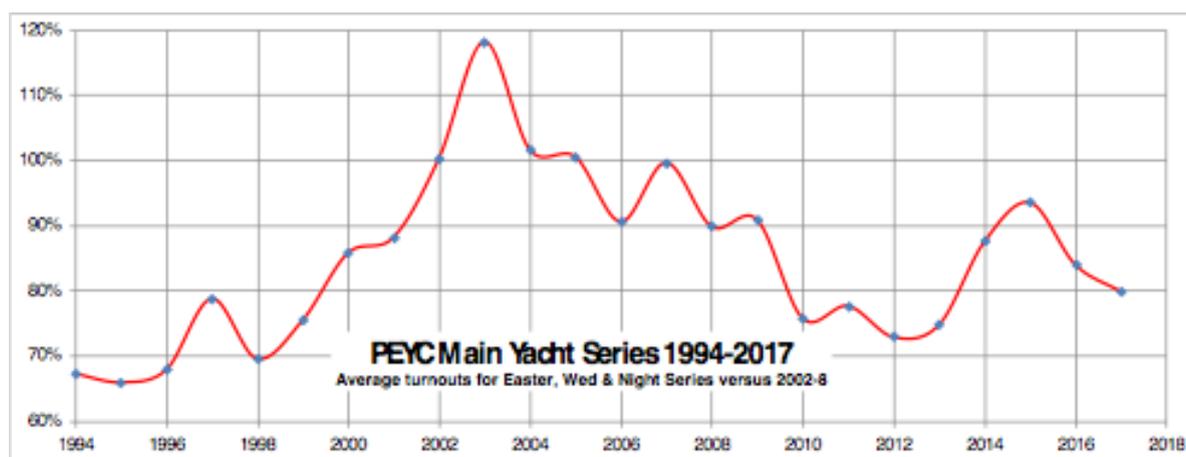
2. Minutes of the AGM held Wednesday 8th February 2017

These minutes were accepted without change.

3. Review of club activities in 2017 and a look forward to 2018 (Geoff Bowerman)

Club activities 2017 –

Yacht Activity



- Average turn out for each main series was 5% down from 2016, but we did lose 9 races due to no wind!
- 42 different yachts competed c/f 38 in 2016
- 3 divisions giving closer racing with a narrower handicap range but fewer numbers in each race
- Main change - Race Officer guidance notes - no more graphs, suggested courses - and it worked!
- Of 77 courses on offer, 34 were actually used

Changes for 2018

- No more transit line starts, a fixed line from the box (if we can get the start buoy to hold its position!)
- Sunday Racing July and August Major Changes / weekly barbecue

Dinghy Turnouts and 2018

- The dinghy turnouts have only varied by about +/- 10% from the average over the period 2012-2017.
- Most of us came into sailing via dinghies and it is realised that as a club we need an incentive for dinghy sailors to join the club - we are working on it!!
- This years dinghy regatta will be 12/13 May concurrent with the marina and PEWS open days. Includes RS200, RS400, Quest, Fevas and handicap fleets.

Club 707s – Activities

- Rachel ran her yacht training and set up a 707 club - 18 people completed her training course and 74 people attended the 707 club. - All in all a great success.
- Rachel has decided to take a year out but has set up a good team to watch over the maintenance and administration of the club 707s. Ramsey Leuchars - a club member with a keel boat training ticket has offered to take over the training side
- 707s within the club continue to be very active and the club hosted the 707 Nationals and the Edinburgh Cup.
- Two more 707s are joining the club.

National Sailing League

Following on from the team performance in St Petersburg the PEYC team were offered a place at the Europeans in Sardinia.

There were problems of funding to attend such a prestigious event but we are delighted to say the club, the FYCA and individual club members dipped into their pockets and supported the team.

Faithful

The club boat is currently out of commission with engine failure and some other issues. The engine is no longer supported by the manufacturer and spares are increasingly difficult to obtain. We could fit a new petrol engine but this and other necessary repairs would cost around £10,000. We will then be left with future reliability doubts.

One alternative is to buy a newer boat and the committee is considering a Quicksilver 640 Pilot House boat with an outboard petrol engine. This would cost around £17,000. The meeting generally seemed to favour this option but we have also approached the insurance company to see if they would cover the cost of the engine repair as the damage was probably caused by a rope wrap incident shortly before the failure. It was agreed that we need to wait for the result of this before making a final decision.

4. Treasurer's Report (Peter Collings)

The Accounts for the financial year ending 31 October 2017 have been inspected by Gordon Sheppard who will sign his report at the same time as Terry signs the accounts.

They have been published on the club web site prior to this meeting.

The key points in the accounts are:

- Surplus of income over expenditure after depreciation £6247

- Income increases from Bar, subscriptions and 707 events
- Expenditure increases on berthing and maintenance of rib and Faithful (although the cost of a new gearbox for the rib was met by the insurers).
- Presently have £167,000 in our bank accounts

After a short discussion these accounts were approved unanimously.

5. Report on the clubhouse redevelopment (Terry Kirchin)

Aims agreed at the AGM in 2017

- Secure the long term lease for the clubhouse.
- At right price, also secure the bungalow and air raid shelter

Edinburgh Council

- In September, approval in principle from Finance and Recreation Committee for our lease.
- In January, Council Estates Manager passed draft Heads of Terms to legal.
- Real progress (I think)

So where are we?

- Draft Heads of Terms; mirrors what the Sea Cadets agreed.
- Sea Cadets (Irritancy clause/ PEH Head lease).
- We have secured the bungalow/ shelter; at right price.
- But, we have to pay Edinburgh Council's legal costs.
- Estimated legal cost (both parties)... circa £ still to be determined.
- Could close quickly (or not)

Time to get serious about ...

- The building we want
- What we are prepared to pay
- How we'll fund it

Which means we need to ...

- Engage all members
- Spell out options/ implications
- Do it over the next two months
- Need an EGM in April/ May

Sterling work from:

- Ken Prichard
- Neil MacDougal and Barry Turnbull and others
- Pete Collings and of late Charlie Simpson

In Summary

- We've made good progress
- We're in good shape
- But work to do....

Neil MacDougal (building works) –Neil continues to investigate various options for our new clubhouse. The larger site that we will have means that the new building does not have to be where the existing clubhouse is located and a position on top of the air raid shelter has many advantages.

Funding for whichever option we decide on will be critical as we do not currently have enough money to complete any of the likely options. The final decision will depend on the members’ decision on the level of fundraising/ debt they are willing to accept. Neil produced this chart and plans on possible options and their likely costs. Once these are finalised the current aim is to hold an EGM on the matter probable around May this year.

PEYC		New clubhouse areas										22/12/2017	
	Sqm	No of modules	Total internal size			Module cost / sqm	Module cost	Ground wks	Demolition	Total	VAT	Total	
			Width	Length	Sqm								
Minimum	103	4	9.6	12.6	121	£1,123	£135,838	£81,370	£20,000	£237,208	£47,442	£284,650	
Existing	175	6	9.6	19	182	£1,123	£204,835	£85,600	£20,000	£310,435	£62,087	£372,522	
Plus Café	210	7	9.6	22.2	213	£1,000	£213,120	£86,670	£20,000	£319,790	£63,958	£383,748	
Professional fees											£15,000		
Terrace if required											£48,000		

6. Subscriptions for 2018

The following table of proposed subscription rates for 2018 was published on the club web site prior to the meeting. These rates are unchanged from 2017.

Category	Subscription	Discounted subs for direct debit	First year discounted rate
Racing	£125	£118.75	£70
Cruising	£50	£47.50	£50
Cruising berth holders	£25	£25	£25

Student	£30	£30	£30
Family*	£150	£142.50	£95
Junior	Free	n/a	Free

* Family covers one Racing member, plus one cruising member, plus all students and juniors at the same address.

The only proposed change to these subscriptions was that we should remove the discount for Direct Debits. It was felt that it had attracted as many existing members to this payment method as it could and that members who resisted the change were now unlikely to be influenced by the discount. After some discussion it was agreed that the discount should be removed but the level of subscriptions otherwise be left unchanged.

7. Election of 2018 Committee

The proposed Main Committee for 2018 is as follows –

Commodore	Terry Kirchin
Vice Commodore	Charles Simpson
Rear Commodore Shore	Doug Ross
Rear Commodore Sail	Geoff Bowerman
Honorary Secretary	Jim Gilchrist
Honorary Treasurer	Peter Collings
Development Office	vacant
Special Projects	Neil McDougall

The only change from last year's committee is that John Murphy and Maggie Quayle are resigning at this meeting. They are being replaced by Charles Simpson and Doug Ross. Ian Hards resigned from the role of Development Officer recently and we have still to find a replacement. Terry thanked John, Maggie and Ian for their work for the club. The new committee was approved unanimously.

Next year's AGM will be on **Wednesday 6th February 2019**.

There being no further business the meeting closed at 9:30pm.